

STANDARD BUDGET ASSUMPTIONS – FISCAL YEAR ENDED AUGUST 31, 2019

Rates of Increase

General Inflation	3.00%
Energy Costs	5.00%

PSIP

Property and Casualty	8.00%
Liability	8.00%
Workers' Compensation	5.00%

This rate is now controlled by New York State and is based on your parish/school experience.

Health and Welfare

Medical Insurance

For those employees who:	Then budget:
Qualify for the "wellness" rate	0% increase
Do not qualify for the "wellness" rate	5% increase

Dental	5.00%
Basic Life	5.00%
Disability	5.00%

Salaries

Teachers (Elementary School)	See 2018-2019 salary scale issued in January 2018
Other Lay Employees	Increases permitted within limitations of balanced budget requirement

Fixed Amounts

Religious Stipend	\$62,580
Lodging	\$5,760
Priests' Retirement and Welfare Plan	\$12,000

Fixed Rates

Lay Retirement Program (Pension and 403b)	11.00%	Of covered payroll (full time employees only)
FICA		
Social Security	6.20%	Of payroll up to \$127,200 per individual in 2018
Medicare	1.45%	Of payroll
Mileage rate reimbursement	\$0.545	per mile per IRS as of 1/1/18
Non-School Assessment	12.00%	Of regular collections (Fiscal Year ended 8/31/18)
Diocesan Assessment	7.40%	Flat rate of assessable income