

STANDARD BUDGET ASSUMPTIONS – FISCAL YEAR ENDED AUGUST 31, 2027

Rates of Increase

General Inflation	3.00%
Energy Costs	10.00%

PSIP

Property and Casualty	10.00%
Liability	10.00%
Workers' Compensation	8.00%

This rate is now controlled by New York State and is based on your parish/school experience.

Health and Welfare

Medical Insurance	4.00% (all rates)
Dental	0.00%
Basic Life	10.00%
Disability	10.00%

Salaries

Teachers (Elementary School)	See 2026-2027 salary scale issued in January 2026
Other Lay Employees	Increases permitted within limitations of budget

Fixed Amounts

Religious Stipend	\$75,900
Lodging	\$6,720
Priests' Retirement and Welfare Plan	\$30,000

Fixed Rates

Lay Retirement Program		
403(b)	3.50%	Of covered payroll (full time employees only)
Settlement Trust	7.50%	Of covered payroll (full time employees only)
FICA		
Social Security	6.20%	Of payroll up to \$176,000 per individual
Medicare	1.45%	Of payroll
Mileage rate reimbursement	\$0.725	per mile per IRS as of 1/1/26
Non-School Assessment	12.00%	Of regular collections (Fiscal Year ended 8/31/26)
Diocesan Assessment	7.40%	Flat rate of assessable income (Fiscal Year ended 8/31/26)

NOTE: The assumptions above are best estimates based on current available information. Changes may occur subsequent to the approval of the budget that may impact actual results as compared to the budget. Consideration of local factors and economies should be considered when determining local budget assumptions that may differ from those presented above.