

## STANDARD BUDGET ASSUMPTIONS – FISCAL YEAR ENDED AUGUST 31, 2026

### Rates of Increase

General Inflation	3.00%
Energy Costs	3.00%

### PSIP

Property and Casualty	12.00%
Liability	12.00%
Workers' Compensation	8.00%

This rate is now controlled by New York State and is based on your parish/school experience.

### Health and Welfare

Medical Insurance	5.00% (all rates)
Dental	0.00%
Basic Life	5.00%
Disability	10.00%

### Salaries

Teachers (Elementary School)	See 2025-2026 salary scale issued in December 2025
Other Lay Employees	Increases permitted within limitations of budget

### Fixed Amounts

Religious Stipend	\$73,680
Lodging	\$6,600
Priests' Retirement and Welfare Plan	\$20,000

### Fixed Rates

Lay Retirement Program		
403(b)	3.50%	Of covered payroll (full time employees only)
Settlement Trust	7.50%	Of covered payroll (full time employees only)
FICA		
Social Security	6.20%	Of payroll up to \$176,000 per individual
Medicare	1.45%	Of payroll
Mileage rate reimbursement	\$0.70	per mile per IRS as of 1/1/25
Non-School Assessment	12.00%	Of regular collections (Fiscal Year ended 8/31/25)
Diocesan Assessment	7.40%	Flat rate of assessable income

**NOTE: The assumptions above are best estimates based on current available information. Changes may occur subsequent to the approval of the budget that may impact actual results as compared to the budget. Consideration of local factors and economies should be considered when determining local budget assumptions that may differ from those presented above.**