THE CATHOLIC DIOCESE OF ROCKVILLE CENTRE



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DIOCESE OF ROCKVILLE CENTRE SELLS PASTORAL CENTER FOR \$5.2 MILLION

ROCKVILLE CENTRE, NEW YORK, March 26, 2021 – The Diocese of Rockville Centre ("DRVC" and "The Diocese") (www.drvc.org) today announced the sale of its Pastoral Center or 'Chancery" at 50 North Park Avenue, Rockville Centre, New York. Synergy Holding Partners LLC paid \$5.2 million for the property, which includes a five-story office building at the corner of North Park Avenue and Sunrise Highway and the adjacent parking lot for approximately 58 cars. The sale of the Pastoral Center has been approved by the Bankruptcy Court. The Diocese and the Official Committee of Unsecured Creditors have agreed that all proceeds from the sale will be used exclusively to compensate creditors.

As part of the agreement, the Diocese will continue to occupy the building until August 31, 2021, while it completes its transition to new facilities. The Diocese will continue to operate much as it has for the past year with employees working remotely from home and according to COVID protocol when they are in the office or holding in-person meetings. The sale and the upcoming move are not expected to interrupt the daily operations of the Diocese.

"The sale and our relocation will have no effect on our ministry. In fact, the operating efficiencies that will result are expected to free resources that can be directed to those with the greatest need," said Fr. Eric Fasano, Vicar General, Diocese of Rockville Centre.

The Diocese began marketing the Pastoral Center for sale in 2018 after determining, as part of its cost reduction efforts, that the property was no longer cost effective. The Diocese does not currently use all the available space in the building and plans to relocate to offices that are better suited to its needs and a better use of its resources.

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