



National EAP Financial Services

Description of Benefits



Financial Consultation

Each member is entitled to no cost telephonic consultations with salaried staffed financial coaches. Typical matters include credit, debt and budgeting assistance, mortgage and home ownership, tax planning, retirement, student loans, and college planning questions. These services are provided by seasoned financial professionals, CFP® professionals, and licensed CPA's. Telephone consultations are generally limited to thirty minutes per issue.

In the event a member wishes to work with their coach for additional services, members may elect to do so at a rate of \$39.95 per month. This service provides the member with unlimited access to their financial coach and the member may continue on a month to month basis.



Tax Consultation and Preparation Component

Members are able to consult with a tax professional to address their tax questions or discuss tax savings strategies. All personal income tax documents are prepared by certified tax professionals and at a preferred rate reduction of 25% of the professional's normal fee.

Examples of the types of matters for which you may use this program include:

Developing a Spending Plan – This service provides analysis of a member's budget with a goal of developing a realistic spending plan that incorporates current and future financial goals. The analysis will include guidance on maximizing income, reducing expenses, as well as managing the use of credit.

Rebuilding Your Credit – Credit Report Analysis provided by a Certified Credit Report Reviewer including an overview of credit report and credit score with tips on strategies to improve your credit score.





Getting Out of Debt – Service provides an analysis of member’s debt structure to ensure they are managing debt in the most effective way possible. Effective strategies for debt challenges include direct access to non-profit credit counseling services.

Garnishments – This service offers the member an opportunity to discuss either garnishment prevention or cash flow management in the event a garnishment has occurred. The member will be able to review his or her financial situation with a financial coach, to better understand the ramifications of personal choices, and alternatives, if available.

Pre-Retirement Analysis – This service provides an analysis of the member’s retirement goals to see if they have a proper savings plan in place to reach these goals. Clear action steps will be provided to help the member consider savings or investment strategies.

401(k) Analysis – This service focuses on reviewing a member’s current contributions to their 401(k) plan and the investment choices they are utilizing. The coach will provide clear next steps to evaluate investment options within a plan and/or for determining if the member’s pace of savings is in line with retirement goals.

Home Buying Strategies – This service provides guidance and analysis of strategies for buying a home, as well as information on first time homebuyer programs.

Mortgage Counseling – The financial counseling benefit offers objective guidance and information in any area of Mortgage and Real Estate. Whether planning to buy a house or facing losing a home, our financial consultations can provide a wealth of information. Our coaches offer up to date information on topics such as the purchase, refinance, or sale of a home, mortgage loan modifications, foreclosure, or investment properties.

College Planning – This service focuses on the various aspects of college planning, including college savings and accounts, college selection, applying for financial aid, grants and scholarships and alternative funding options.

Income Tax Services – Direct access to discounted tax preparation/tax planning services. If tax preparation service is requested, members will receive a preferred discount of 25% off normal fees.

Student Loan Debt – Service provides guidance on the best ways to reduce debt, repayment options, tax considerations, forgiveness benefits, grace periods and determining whether or not debt consolidation is worth considering.

