

STANDARD BUDGET ASSUMPTIONS – FISCAL YEAR ENDED AUGUST 31, 2020

Rates of Increase

General Inflation	3.00%
Energy Costs	5.00%

PSIP

Property and Casualty	10.00%
Liability	10.00%
Workers' Compensation	10.00%

This rate is now controlled by New York State and is based on your parish/school experience.

Health and Welfare

Medical Insurance	15.00% (all rates)
Dental	5.00%
Basic Life	5.00%
Disability	10.00%

Salaries

Teachers (Elementary School)	See 2019-2020 salary scale issued in January 2019
Other Lay Employees	Increases permitted within limitations of balanced budget requirement

Fixed Amounts

Religious Stipend	\$64,440
Lodging	\$5,880
Priests' Retirement and Welfare Plan	\$12,000

Fixed Rates

Lay Retirement Program (Pension and 403b)	11.00%	Of covered payroll (full time employees only)
FICA		
Social Security	6.20%	Of payroll up to \$132,900 per individual in 2019
Medicare	1.45%	Of payroll
Mileage rate reimbursement	\$0.58	per mile per IRS as of 1/1/19
Non-School Assessment	12.00%	Of regular collections (Fiscal Year ended 8/31/19)
Diocesan Assessment	7.40%	Flat rate of assessable income