

## STANDARD BUDGET ASSUMPTIONS – FISCAL YEAR ENDED AUGUST 31, 2021

### Rates of Increase

General Inflation	3.00%
Energy Costs	0.00% (No projected increase in Energy Costs)

### PSIP

Property and Casualty	10.00%
Liability	10.00%
Workers' Compensation	10.00%
This rate is now controlled by New York State and is based on your parish/school experience.	

### Health and Welfare

Medical Insurance	15.00% (all rates)
Dental	5.00%
Basic Life	5.00%
Disability	10.00%

### Salaries

Teachers (Elementary School)	See 2019-2020 salary scale issued in January 2019
Other Lay Employees	Increases permitted within limitations of budget

### Fixed Amounts

Religious Stipend	\$64,440
Lodging	\$5,880
Priests' Retirement and Welfare Plan	\$12,000

### Fixed Rates

Lay Retirement Program (Pension and 403b)	11.00%	Of covered payroll (full time employees only)
FICA		
Social Security	6.20%	Of payroll up to \$132,900 per individual in 2019
Medicare	1.45%	Of payroll
Mileage rate reimbursement	\$0.575	per mile per IRS as of 1/1/19
Non-School Assessment	12.00%	Of regular collections (Fiscal Year ended 8/31/19)
Diocesan Assessment	7.40%	Flat rate of assessable income

**NOTE: The assumptions above are best estimates based on current available information. Changes may occur subsequent to the approval of the budget that may impact actual results as compared to the budget. Consideration of local factors and economies should be considered when determining local budget assumptions that may differ from those presented above.**